The Value of Co-op Careers

MESSAGE FROM GENERAL MANAGER CLINT GARDNER

THE COOPERATIVE BUSINESS MODEL serves both an economic and a social purpose. Coleman County Electric Cooperative operates on a nonprofit basis so that we can pass along the best electric rates to you, our members. In addition to providing this service, we care about our members and the communities we serve, and we want you to be involved in our business. At Coleman County EC, our employees believe in the cooperative difference.

Over the next several years, our country will see a major shift in the professional landscape. Many businesses are already noticing this change as the Baby Boomer generation moves into retirement and their children and grandchildren—the “Millennial” generation—begin to move into the workforce and advance in their careers.

The Millennial generation is the largest population of adults to move into the workforce since the Baby Boomers. They are highly educated and, after weathering a recession while trying to break into the workforce, they are motivated by the ability to gain work experience that can turn into a meaningful and rewarding career.

Driven by values and attracted to a company’s strong mission and culture over salary and compensation, Millennials are uniquely suited for careers at their local electric cooperative. Coleman County EC’s dedication to our community and our focus on people, not profits, make it an ideal work environment for such individuals seeking to develop meaningful careers.

Simultaneously, within the next five years, 20 percent of America’s electric cooperative employees will be eligible for retirement. We are looking to future generations to move us forward, and to help us prepare for an evolving global economy and the changes that will come with new policies and regulations, both in the environmental and security sectors. We need people who will help us do this while ensuring that we remain true to our mission: providing safe, reliable and affordable electric service, and improving the quality of life for our members.

Whether you’re ready to start your career or make a career change, take a closer look at electric cooperatives. There are electric co-ops located in 47 states—and of course, plenty are right here at home in Texas.

Building and strengthening our community has always been our top priority. Building the next generation of employees is now critical to maintaining the success of our mission and our business model. To learn more about electric co-op careers, visit colemanelectric.org or careers.touchstoneenergy.coop.

SAVE THE DATE
Coleman County EC 77th ANNUAL MEETING
Friday, July 17, 2015 Coleman High School
Registration at 5:30 p.m.
Business meeting at 7 p.m.

We Get Our Power From You ... Our Consumer-Owners

You can vote for your board of directors. You can make your opinions heard at annual meetings because you are the owner. That’s a huge advantage over the big corporate power companies. Their customers have no say in the management of the company, no vote for the board of directors and no stake in the power company’s future. That’s why co-ops work so well throughout America: When people want power, we deliver.
Co-op Allocates Capital Credits

CAPITAL CREDITS WERE RECENTLY ALLOCATED TO accounts of Coleman County Electric Cooperative members for the year 2014.

After each fiscal year, cooperatives must determine what, if any, margins were made during the year and allocate these margins to its members’ accounts. Your cooperative’s margin is any money left after all operating costs have been paid. Because members are owners of the cooperative, that money is allocated to their accounts. These capital credits will be refunded to members at a time in the future when doing so will not weaken the financial condition of the cooperative.

In the meantime, the funds remain invested in the cooperative plant, credited to each member’s account, even if the member has moved away from Coleman County Electric Cooperative’s lines. It is very important that departing members keep the co-op informed of their current mailing addresses so that they can receive capital credit refunds when they are paid.

The capital credits for the 2014 distribution co-op totaled $621,883, while capital credits for the generation and transmission co-op totaled $552,580. Individual capital credits can be calculated by multiplying the member’s total annual bill by the factor listed below for the appropriate consumer classification.

Notice that we have listed two columns below: one showing co-op distribution (power sold to our members), and the other showing generation and transmission (power purchased from Golden Spread EC). Being a member of Golden Spread Electric Cooperative has enabled us to return allocations to our membership from the generation and transmission cooperative as well as our own.

<table>
<thead>
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<th></th>
<th>Co-op</th>
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<tbody>
<tr>
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<tr>
<td>M.W.P. III</td>
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In calculating your total bill, include any security light charge, but do not include any tax, service or miscellaneous charges.

If you have any questions concerning these calculations, please feel free to contact the co-op office for your correct 2014 allocation.

Coleman County EC To Award Scholarships

SCHOLARSHIP APPLICATIONS ARE AVAILABLE TO 2015 high school graduates who will attend a college, technical school or university as a freshman.

Other qualifications: Applicant must be a child of a member, grandchild of a member or child of a legal guardian who is a member of Coleman County Electric Cooperative. Applicant must reside with the active member and within the Coleman County EC service area.

Eligible applicants will be placed in a drawing to be held in July at the cooperative’s annual meeting. There will be nine drawings, each for a scholarship of $500. Deadline is June 30. For an application, visit our website at colemanelectric.org or contact Tony Williams at Coleman County EC at (325) 625-2128 or tony@colemanelectric.org.

Power Tip

Having your AC inspected by a professional before you fire it up for the summer can save you money and headaches in the future. A service-person should check the motor, blower, drain line, coils, operating pressures and temperatures, return and supply lines, refrigerant levels and the air filter.